

News Release



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BancorpSouth, Inc. Announces Stock Repurchase Program

PRNewswire
TUPELO, Miss.

BancorpSouth, Inc. announced today that it is commencing a common stock repurchase program whereby the Company may acquire up to 4,200,000 shares of the Company's common stock, or approximately 5% of the shares currently outstanding.

The shares would be purchased from time to time in the open market at prevailing market prices or in privately negotiated transactions, and the repurchase program is expected to be completed within the next 18 months. The extent and timing of any repurchases will depend on market conditions and other corporate considerations. Repurchased shares will be held as treasury stock, and will be available for use in connection with the Company's stock option plans and other compensation programs, or for other corporate purposes as determined by the Company's Board of Directors.

BancorpSouth is a financial services company with \$9 billion of assets, and operates 240 banking, mortgage, investment and insurance locations in

Mississippi, Tennessee, Alabama, Arkansas, Louisiana and Texas.

SOURCE: BancorpSouth, Inc.

Contact: L. Nash Allen, Jr., 662-680-2330, or Gary C. Bonds,
662-680-2332, both of BancorpSouth, Inc.

Website: <http://www.bancorpsouth.com/>

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<https://bancorpsouth.investorroom.com/2001-03-05-BancorpSouth-Inc-Announces-Stock-Repurchase-Program>